

**Return of Private Foundation**  
or Section 4947(a)(1) Trust Treated as Private Foundation  
Do not enter social security numbers on this form as it may be made public.  
Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

For calendar year 2023 or tax year beginning **OCT 1, 2023**, and ending **SEP 30, 2024**

Name of foundation <b>OTTO SCHOITZ FOUNDATION</b>		<b>A Employer identification number</b> <b>81-1949053</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>114 E 4TH ST</b>	Room/suite <b>300</b>	<b>B Telephone number</b> <b>319-232-2870</b>
City or town, state or province, country, and ZIP or foreign postal code <b>WATERLOO, IA 50703</b>		<b>C</b> If exemption application is pending, check here ... <input type="checkbox"/>
<b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here ..... <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation ..... <input type="checkbox"/>
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here ... <input type="checkbox"/>
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ <b>70,066,615.</b>	<b>J</b> Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ... <input type="checkbox"/>

<b>Part I Analysis of Revenue and Expenses</b> <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	<b>1</b> Contributions, gifts, grants, etc., received .....	<b>1,425,000.</b>		<b>N/A</b>	
	<b>2</b> Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	<b>3</b> Interest on savings and temporary cash investments .....				
	<b>4</b> Dividends and interest from securities .....	<b>2,763,517.</b>	<b>2,763,517.</b>		
	<b>5a</b> Gross rents .....				
	<b>b</b> Net rental income or (loss) .....				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10 .....	<b>1,406,376.</b>			
	<b>b</b> Gross sales price for all assets on line 6a <b>37,531,330.</b>				
	<b>7</b> Capital gain net income (from Part IV, line 2) .....		<b>1,406,376.</b>		
	<b>8</b> Net short-term capital gain .....				
	<b>9</b> Income modifications .....				
	<b>10a</b> Gross sales less returns and allowances .....				
<b>b</b> Less: Cost of goods sold .....					
<b>c</b> Gross profit or (loss) .....					
<b>11</b> Other income .....					
<b>12 Total.</b> Add lines 1 through 11 .....	<b>5,594,893.</b>	<b>4,169,893.</b>			
<b>Operating and Administrative Expenses</b>	<b>13</b> Compensation of officers, directors, trustees, etc. ....	<b>151,167.</b>	<b>22,285.</b>		<b>128,882.</b>
	<b>14</b> Other employee salaries and wages .....	<b>96,188.</b>	<b>0.</b>		<b>96,188.</b>
	<b>15</b> Pension plans, employee benefits .....	<b>27,600.</b>	<b>2,540.</b>		<b>25,782.</b>
	<b>16a</b> Legal fees ..... <b>STMT 1</b>	<b>2,117.</b>	<b>0.</b>		<b>2,117.</b>
	<b>b</b> Accounting fees ..... <b>STMT 2</b>	<b>5,000.</b>	<b>1,250.</b>		<b>3,750.</b>
	<b>c</b> Other professional fees ..... <b>STMT 3</b>	<b>119,240.</b>	<b>111,154.</b>		<b>8,404.</b>
	<b>17</b> Interest .....				
	<b>18</b> Taxes ..... <b>STMT 4</b>	<b>56,046.</b>	<b>0.</b>		<b>0.</b>
	<b>19</b> Depreciation and depletion .....				
	<b>20</b> Occupancy .....	<b>12,390.</b>	<b>0.</b>		<b>12,622.</b>
	<b>21</b> Travel, conferences, and meetings .....	<b>8,921.</b>	<b>0.</b>		<b>3,387.</b>
	<b>22</b> Printing and publications .....	<b>2,495.</b>	<b>0.</b>		<b>2,388.</b>
	<b>23</b> Other expenses ..... <b>STMT 5</b>	<b>66,056.</b>	<b>583.</b>		<b>67,496.</b>
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23 .....	<b>547,220.</b>	<b>137,812.</b>		<b>351,016.</b>
	<b>25</b> Contributions, gifts, grants paid .....	<b>4,742,200.</b>			<b>3,443,621.</b>
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25 .....	<b>5,289,420.</b>	<b>137,812.</b>		<b>3,794,637.</b>	
<b>27 Subtract line 26 from line 12:</b>					
<b>a</b> Excess of revenue over expenses and disbursements ...	<b>305,473.</b>				
<b>b Net investment income</b> (if negative, enter -0-) .....		<b>4,032,081.</b>			
<b>c Adjusted net income</b> (if negative, enter -0-) .....			<b>N/A</b>		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only.		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash - non-interest-bearing		203,617.	561,353.	561,353.	
	2	Savings and temporary cash investments		1,423,980.	1,905,815.	1,905,815.	
	3	Accounts receivable	2,029.				
		Less: allowance for doubtful accounts			2,029.	2,029.	
	4	Pledges receivable					
		Less: allowance for doubtful accounts					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons					
	7	Other notes and loans receivable					
		Less: allowance for doubtful accounts					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges			22,199.	2,118.	2,118.
	10a	Investments - U.S. and state government obligations	STMT 6		2,145,665.	4,188,289.	4,188,289.
	b	Investments - corporate stock	STMT 7		35,021,193.	40,549,093.	40,549,093.
	c	Investments - corporate bonds	STMT 8		1,171,327.	1,694,009.	1,694,009.
	11	Investments - land, buildings, and equipment: basis					
	Less: accumulated depreciation						
12	Investments - mortgage loans						
13	Investments - other	STMT 9		20,698,789.	21,119,903.	21,119,903.	
14	Land, buildings, and equipment: basis						
	Less: accumulated depreciation						
15	Other assets (describe)	STATEMENT 10)		33,397.	44,006.	44,006.	
16	<b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I)			60,720,167.	70,066,615.	70,066,615.	
Liabilities	17	Accounts payable and accrued expenses		6,417.	10,793.		
	18	Grants payable		2,504,680.	3,803,259.		
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable					
	22	Other liabilities (describe)					
23	<b>Total liabilities</b> (add lines 17 through 22)			2,511,097.	3,814,052.		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 24, 25, 29, and 30.						
	24	Net assets without donor restrictions		58,209,070.	66,252,563.		
	25	Net assets with donor restrictions					
	Foundations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 26 through 30.						
	26	Capital stock, trust principal, or current funds					
	27	Paid-in or capital surplus, or land, bldg., and equipment fund					
	28	Retained earnings, accumulated income, endowment, or other funds					
29	<b>Total net assets or fund balances</b>			58,209,070.	66,252,563.		
30	<b>Total liabilities and net assets/fund balances</b>			60,720,167.	70,066,615.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	58,209,070.
2	Enter amount from Part I, line 27a	2	305,473.
3	Other increases not included in line 2 (itemize) <b>UNREALIZED GAIN ON INVESTMENTS</b>	3	7,738,020.
4	Add lines 1, 2, and 3	4	66,252,563.
5	Decreases not included in line 2 (itemize)	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	66,252,563.

**Part IV Capital Gains and Losses for Tax on Investment Income**

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	<b>CAPITAL GAIN DISTRIBUTIONS</b>			
b	<b>PUBLICLY TRADED SECURITIES</b>			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	2,250.			2,250.
b	37,529,080.		36,124,954.	1,404,126.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			2,250.
b			1,404,126.
c			
d			
e			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 .....	2	1,406,376.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8 .....	3	N/A

**Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)	1	56,046.
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b) .....		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-) .....	2	0.
3	Add lines 1 and 2 .....	3	56,046.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-) .....	4	0.
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0- .....	5	56,046.
6	Credits/Payments:		
a	2023 estimated tax payments and 2022 overpayment credited to 2023 .....	6a	58,164.
b	Exempt foreign organizations - tax withheld at source .....	6b	0.
c	Tax paid with application for extension of time to file (Form 8868) .....	6c	0.
d	Backup withholding erroneously withheld .....	6d	0.
7	Total credits and payments. Add lines 6a through 6d .....	7	58,164.
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached .....	8	0.
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> .....	9	
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> .....	10	2,118.
11	Enter the amount of line 10 to be: <b>Credited to 2024 estimated tax</b> 2,118. <b>Refunded</b> .....	11	0.

**Part VI-A Statements Regarding Activities**

		Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? .....		X
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition ..... If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c	Did the foundation file Form 1120-POL for this year? .....		X
	d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ <u>0.</u> (2) On foundation managers. \$ <u>0.</u>		
	e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ <u>0.</u>		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? .....		X
	If "Yes," attach a detailed description of the activities.		
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes .....		X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year? .....	X	
4b	If "Yes," has it filed a tax return on Form 990-T for this year? .....	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? .....		X
	If "Yes," attach the statement required by General Instruction T.		
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? .....	X	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV .....	X	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. _____ <u>IA</u>		
8b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .....	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2023 or the tax year beginning in 2023? See the instructions for Part XIII. If "Yes," complete Part XIII .....		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses .....		X
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions .....		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions .....		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? .....	X	
	Website address <u>WWW.OTTOSCHOITZFOUNDATION.ORG</u>		
14	The books are in care of <u>CATHERINE SHOWALTER</u> Telephone no. <u>319-232-2870</u> Located at <u>114 E 4TH ST, 300, WATERLOO, IA</u> ZIP+4 <u>50703</u>		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year .....		N/A
16	At any time during calendar year 2023, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? .....		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		

**Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
<b>1a</b> During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? .....	1a(1)	X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? .....	1a(2)	X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? .....	1a(3)	X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? .....	1a(4)	X
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? .....	1a(5)	X
(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) .....	1a(6)	X
<b>b</b> If any answer is "Yes" to 1a(1)-(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions .....	1b	X
<b>c</b> Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>		
<b>d</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2023? .....	1d	X
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
<b>a</b> At the end of tax year 2023, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2023? .....	2a	X
If "Yes," list the years _____, _____, _____, _____		
<b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement - see instructions.) .....	2b	N/A
<b>c</b> If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. _____, _____, _____, _____		
<b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? .....	3a	X
<b>b</b> If "Yes," did it have excess business holdings in 2023 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2023.) .....	3b	N/A
<b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? .....	4a	X
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2023? .....	4b	X

**Part VI-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
<b>5a</b> During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		X
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?		X
(3) Provide a grant to an individual for travel, study, or other similar purposes?		X
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions		X
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		X
<b>b</b> If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	
<b>c</b> Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>	
<b>d</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).	N/A	
<b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
<b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		X
<b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		X
<b>b</b> If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	
<b>8</b> Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?		X

**Part VII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

**1** List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		151,167.	4,535.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CATHERINE SHOWALTER - 114 E 4TH ST, STE 300, WATERLOO, IA 50703	GRANT COORDINATOR 40.00	81,775.	2,453.	0.

Total number of other employees paid over \$50,000 0

**Part VII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
MARQUETTE ASSOCIATES INC 180 N LASALLE ST, STE 3500, CHICAGO, IL 60601	FINANCIAL CONSULTING	60,000.

Total number of others receiving over \$50,000 for professional services ..... 0

**Part VIII-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

**Part VIII-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	

Total. Add lines 1 through 3 ..... 0.

<b>Part IX</b>		<b>Minimum Investment Return</b> (All domestic foundations must complete this part. Foreign foundations, see instructions.)	
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities .....	1a	63,577,296.
b	Average of monthly cash balances .....	1b	1,700,697.
c	Fair market value of all other assets (see instructions) .....	1c	2,029.
d	<b>Total</b> (add lines 1a, b, and c) .....	1d	65,280,022.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) .....	1e	0.
2	Acquisition indebtedness applicable to line 1 assets .....	2	0.
3	Subtract line 2 from line 1d .....	3	65,280,022.
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions) .....	4	979,200.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 .....	5	64,300,822.
6	<b>Minimum investment return.</b> Enter 5% (0.05) of line 5 .....	6	3,215,041.

<b>Part X</b>		<b>Distributable Amount</b> (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here <input type="checkbox"/> and do not complete this part.)	
1	Minimum investment return from Part IX, line 6 .....	1	3,215,041.
2a	Tax on investment income for 2023 from Part V, line 5 .....	2a	56,046.
b	Income tax for 2023. (This does not include the tax from Part V.) .....	2b	
c	Add lines 2a and 2b .....	2c	56,046.
3	Distributable amount before adjustments. Subtract line 2c from line 1 .....	3	3,158,995.
4	Recoveries of amounts treated as qualifying distributions .....	4	0.
5	Add lines 3 and 4 .....	5	3,158,995.
6	Deduction from distributable amount (see instructions) .....	6	0.
7	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1 .....	7	3,158,995.

<b>Part XI</b>		<b>Qualifying Distributions</b> (see instructions)	
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 .....	1a	3,794,637.
b	Program-related investments - total from Part VIII-B .....	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes .....	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required) .....	3a	
b	Cash distribution test (attach the required schedule) .....	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part XII, line 4 .....	4	3,794,637.



**Part XII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2022	(c) 2022	(d) 2023
<b>1</b> Distributable amount for 2023 from Part X, line 7 .....				3,158,995.
<b>2</b> Undistributed income, if any, as of the end of 2023:				
<b>a</b> Enter amount for 2022 only .....			0.	
<b>b</b> Total for prior years:		0.		
<b>3</b> Excess distributions carryover, if any, to 2023:				
<b>a</b> From 2018 .....				
<b>b</b> From 2019 .....				
<b>c</b> From 2020 .....				
<b>d</b> From 2021 .....	119,293.			
<b>e</b> From 2022 .....	777,287.			
<b>f</b> Total of lines 3a through e .....	896,580.			
<b>4</b> Qualifying distributions for 2023 from Part XI, line 4: \$ 3,794,637.				
<b>a</b> Applied to 2022, but not more than line 2a ...			0.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions) ...		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions) .....	0.			
<b>d</b> Applied to 2023 distributable amount .....				3,158,995.
<b>e</b> Remaining amount distributed out of corpus	635,642.			
<b>5</b> Excess distributions carryover applied to 2023 (If an amount appears in column (d), the same amount must be shown in column (a).) .....	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 .....	1,532,222.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b .....		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed .....		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions .....		0.		
<b>e</b> Undistributed income for 2022. Subtract line 4a from line 2a. Taxable amount - see instr. ...			0.	
<b>f</b> Undistributed income for 2023. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2024 .....				0.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) .....	0.			
<b>8</b> Excess distributions carryover from 2018 not applied on line 5 or line 7 .....	0.			
<b>9</b> Excess distributions carryover to 2024. Subtract lines 7 and 8 from line 6a .....	1,532,222.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2019 ...				
<b>b</b> Excess from 2020 ...				
<b>c</b> Excess from 2021 ...	119,293.			
<b>d</b> Excess from 2022 ...	777,287.			
<b>e</b> Excess from 2023 ...	635,642.			

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2023, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 5 columns: (a) 2023, (b) 2022, (c) 2021, (d) 2020, (e) Total. Rows include 2a-e (Qualifying distributions) and 3a-d (Alternative tests).

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers: a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs: Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

SEE STATEMENT 12

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XIV** Supplementary Information *(continued)*

<b>3 Grants and Contributions Paid During the Year or Approved for Future Payment</b>				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
1619 FREEDOM SCHOOL 325 E. PARK AVENUE, SUITE 204 WATERLOO, IA 50703		PC	OPERATING SUPPORT	25,000.
24/7 BLACK LEADERSHIP ADVANCEMENT CONSORTIUM FKA RENEW WATERLOO PO BOX 2031 WATERLOO, IA 50704		PC	PROGRAMMATIC AND OPERATING SUPPORT	26,000.
415 WALNUT COLLECTIVE 415 WALNUT ST. WATERLOO, IA 50703		PC	CAPACITY BUILDING	20,000.
AMERICANS FOR INDEPENDENT LIVING 4020 UNIVERSITY AVE. WATERLOO, IA 50701		PC	CAPITAL	75,000.
AMANI COMMUNITY SERVICES 1024 W. 4TH ST. WATERLOO, IA 50702		PC	PROGRAMMATIC AND CAPITAL SUPPORT	50,000.
<b>Total</b>	<b>SEE CONTINUATION SHEET(S)</b>			<b>3a</b> 3,443,621.
<b>b Approved for future payment</b>				
AMERICANS FOR INDEPENDENT LIVING 4020 UNIVERSITY AVE. WATERLOO, IA 50701		PC	CAPITAL	25,000.
BOYS & GIRLS CLUBS OF THE CEDAR VALLEY 515 LIME ST WATERLOO, IA 50701		PC	OPERATING SUPPORT	25,000.
CEDAR FALLS SCHOOLS FOUNDATION 602 MAIN STREET CEDAR FALLS, IA 50613		PC	PROGRAMMATIC SUPPORT	200,000.
<b>Total</b>	<b>SEE CONTINUATION SHEET(S)</b>			<b>3b</b> 3,803,259.

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Table with 5 main columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include 1 Program service revenue (a-f), 2 Membership dues and assessments, 3 Interest on savings and temporary cash investments, 4 Dividends and interest from securities (14, 2,763,517), 5 Net rental income or (loss) from real estate (a-b), 6 Net rental income or (loss) from personal property, 7 Other investment income, 8 Gain or (loss) from sales of assets other than inventory (18, 1,406,376), 9 Net income or (loss) from special events, 10 Gross profit or (loss) from sales of inventory, 11 Other revenue (a-e), 12 Subtotal (0, 4,169,893), 13 Total (13, 4,169,893).

(See worksheet in line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

**Part XVI**

**Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations**

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?	Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
(1)	Cash .....	1a(1)	X
(2)	Other assets .....	1a(2)	X
b	Other transactions:		
(1)	Sales of assets to a noncharitable exempt organization .....	1b(1)	X
(2)	Purchases of assets from a noncharitable exempt organization .....	1b(2)	X
(3)	Rental of facilities, equipment, or other assets .....	1b(3)	X
(4)	Reimbursement arrangements .....	1b(4)	X
(5)	Loans or loan guarantees .....	1b(5)	X
(6)	Performance of services or membership or fundraising solicitations .....	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees .....	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527?  Yes  No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign Here** Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee: \_\_\_\_\_ Date: \_\_\_\_\_ Title: **EXECUTIVE DIRECTOR**

May the IRS discuss this return with the preparer shown below? See instr.  Yes  No

**Paid Preparer Use Only**

Print/Type preparer's name: **MICHELLE M. HEKEL** Preparer's signature: **MICHELLE M. HEKEL** Date: **01/22/25** Check  if self-employed PTIN: **P01440878**

Firm's name: **CREATIVE PLANNING TAX, LLC** Firm's EIN: **47-1019942**

Firm's address: **100 E PARK AVE STE 300 WATERLOO, IA 50703** Phone no.: **319-234-6885**

**Part XIV Supplementary Information**

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BOYS & GIRLS CLUBS OF THE CEDAR VALLEY 515 LIME ST WATERLOO, IA 50701		PC	OPERATING SUPPORT	75,000.
CATHOLIC CHARITIES OF THE ARCHDIOCESE OF DUBUQUE 3835 WEST 9TH ST. WATERLOO, IA 50702		PC	OPERATING SUPPORT	25,000.
CEDAR VALLEY ANGELS 325 E PARK AVE WATERLOO, IA 50703		PC	PROGRAMMATIC SUPPORT	5,000.
CEDAR VALLEY BICYCLE COLLECTIVE 219 WEST 4TH STREET WATERLOO, IA 50701		PC	OPERATING SUPPORT	3,465.
CEDAR VALLEY GEARHEADS MINISTRY 3606 SKYVIEW DR. CEDAR FALLS, IA 50613		PC	OPERATING SUPPORT	7,500.
CEDAR VALLEY PRESCHOOL AND CHILD CARE CENTER 724 LANTZ AVE. CEDAR FALLS, IA 50613		PC	OPERATING SUPPORT	5,000.
CENTER OF ATTENTION 311 IRVING STREET WATERLOO, IA 50703		PC	OPERATING SUPPORT	44,025.
CHRISTIAN COMMUNITY DEVELOPMENT DBA HOUSE OF HOPE 845 W 4TH ST WATERLOO, IA 50702		PC	OPERATING AND CAPITAL SUPPORT	575,500.
CITY OF WATERLOO/LEISURE SERVICES 300 JEFFERSON WATERLOO, IA 50701		PC	CAPITAL	333,333.
CITY OF WATERLOO/WATERLOO PUBLIC LIBRARY 415 COMMERCIAL ST. WATERLOO, IA 50701		PC	CAPITAL	12,500.
<b>Total from continuation sheets</b>				<b>3,247,621.</b>

**Part XIV Supplementary Information**

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ETHNIC MINORITIES OF BURMA ADVOCACY AND RESOURCE CENTER 620 WEST 5TH ST. WATERLOO, IA 50702		PC	OPERATING SUPPORT	10,000.
EMPOWERING MEN PROJECT 1024 W. 4TH ST. WATERLOO, IA 50702		PC	OPERATING SUPPORT	11,250.
EXCEPTIONAL PERSONS, INC. 760 ANSBOROUGH AVENUE WATERLOO, IA 50704		PC	OPERATING SUPPORT	15,000.
FOUR OAKS FAMILY AND CHILDREN'S SERVICES 140 S BARCLAY WATERLOO, IA 50703		PC	PROGRAMMATIC SUPPORT	2,500.
FRIENDS OF THE FAMILY 1009 PEOPLES SQUARE WATERLOO, IA 50702		PC	PROGRAMMATIC SUPPORT	572,923.
GIRL SCOUTS OF EASTERN IOWA AND WESTERN ILLINOIS 510 MULBERRY STREET WATERLOO, IA 50703		PC	PROGRAMMATIC SUPPORT	5,000.
GRIN AND GROW LTD. 608 W. 4TH STREET WATERLOO, IA 50702		PC	OPERATING SUPPORT	75,000.
GROUT MUSEUM DISTRICT 503 SOUTH ST. WATERLOO, IA 50701		PC	PROGRAMMATIC SUPPORT	5,000.
HAWKEYE COMMUNITY COLLEGE FOUNDATION 1501 E ORANGE ROAD WATERLOO, IA 50704-8015		PC	CAPITAL	18,750.
I BELIEVE LEADERSHIP & SPORTS ACADEMY 1910 CITY VIEW WATERLOO, IA 50707		PC	OPERATING SUPPORT	37,500.
<b>Total from continuation sheets</b> .....				

**Part XIV** Supplementary Information

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
IOWA JOBS FOR AMERICA'S GRADUATES 1516 WASHINGTON ST WATERLOO, IA 50702		PC	OPERATING SUPPORT	15,000.
IOWA DENTAL FOUNDATION 200 W 4TH ST. WATERLOO, IA 50701		PC	PROGRAMMATIC SUPPORT	3,750.
IOWA HEARTLAND HABITAT FOR HUMANITY 803 W 5TH STREET WATERLOO, IA 50702		PC	PROGRAMMATIC SUPPORT	365,000.
IOWA LEGAL AID 607 SYCAMORE ST., SUITE 304 WATERLOO, IA 50703-4799		PC	OPERATING SUPPORT	47,500.
JESSE COSBY CENTER 1112 MOBILE STREET WATERLOO, IA 50703		PC	CAPACITY BUILDING AND OPERATING SUPPORT	71,500.
THE JOB FOUNDATION 4600 UNIVERSITY AVENUE, SUITE 1 CEDAR FALLS, IA 50613		PC	OPERATING SUPPORT	25,000.
LEADER VALLEY FOUNDATION 6711 CHANCELLOR DRIVE CEDAR FALLS, IA 50613		PC	PROGRAMMATIC SUPPORT	22,500.
LOVE INC OF THE CEDAR VALLEY 2603 RAINBOW DRIVE, SUITE 2 CEDAR FALLS, IA 50613		PC	PROGRAMMATIC SUPPORT	3,250.
LUTHERAN SERVICES IN IOWA 3640 UNIVERSITY AVE. WATERLOO, IA 50701		PC	PROGRAMMATIC SUPPORT	11,500.
NORTH END CULTURAL CENTER, INC. 505 FRANKLIN ST WATERLOO, IA 50703		PC	OPERATING SUPPORT	15,000.
<b>Total from continuation sheets</b> .....				



**Part XIV** Supplementary Information

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NORTHEAST IOWA FOOD BANK 1605 LAFAYETTE ST. WATERLOO, IA 50704		PC	OPERATING SUPPORT	50,000.
ONE CEDAR VALLEY 131 TOWER PARK DRIVE THE HIVE WATERLOO, IA 50701		PC	PROGRAMMATIC SUPPORT	45,000.
ONE CITY UNITED 907 INDEPENDENCE AVE WATERLOO, IA 50703		PC	OPERATING SUPPORT	20,000.
OPERATION THRESHOLD INC 1535 LAFAYETTE ST WATERLOO, IA 50703		PC	PROGRAMMATIC SUPPORT	6,250.
PEOPLES COMMUNITY HEALTH CLINIC 905 FRANKLIN STREET WATERLOO, IA 50703		PC	CAPITAL	250,000.
PLENTIFUL PANTRY 26 WEST CHARLES ST. OELWEIN, IA 50662		PC	CAPITAL	2,500.
REFUGEES AND IMMIGRANT YOUTH ORGANIZATION 131 TOWER PARK DRIVE WATERLOO, IA 50701		PC	OPERATING SUPPORT	25,000.
ROYAL LEGACY CHRISTIAN ACADEMY 620 W. 5TH ST. WATERLOO, IA 50702		PC	OPERATING SUPPORT	42,500.
THE SALVATION ARMY OF CEDAR FALLS/WATERLOO 89 FRANKLIN ST WATERLOO, IA 50703		PC	OPERATING SUPPORT	50,000.
SPARKWHEEL 1516 WASHINGTON STREET WATERLOO, IA 50702		PC	OPERATING SUPPORT	9,000.
<b>Total from continuation sheets</b> .....				

**Part XIV** Supplementary Information

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SUCCESSLINK 3136 BROCKWAY RD. WATERLOO, IA 50701		PC	OPERATING SUPPORT	75,000.
SUNRISE CHILDREN'S ZOO INC. 250 ANSBOROUGH AVE #2134 WATERLOO, IA 50701		PC	CAPITAL	5,000.
TRY PIE 522 MULBERRY WATERLOO, IA 50703		PC	OPERATING SUPPORT	31,250.
UNIVERSITY OF NORTHERN IOWA FOUNDATION 204 COMMONS CEDAR FALLS, IA 50614		PC	PROGRAMMATIC SUPPORT	4,375.
VISION TO LEARN 1516 WASHINGTON STREET WATERLOO, IA 50702		PC	OPERATING SUPPORT	40,000.
WATERLOO COMMUNITY FOUNDATION 425 CEDAR STREET, SUITE 320 WATERLOO, IA 50701		PC	OPERATING SUPPORT	3,500.
WATERLOO HOUSING TRUST FUND 229 E. PARK AVENUE WATERLOO, IA 50703		PC	PROGRAMMATIC SUPPORT	56,500.
WINNEBAGO COUNCIL, INC., BOY SCOUTS OF AMERICA 2929 AIRPORT BLVD WATERLOO, IA 50703-9627		PC	PROGRAMMATIC SUPPORT	7,500.
YOUTH ART TEAM 325 E. PARK AVE. WATERLOO, IA 50703		PC	OPERATING SUPPORT	30,000.
YWCA OF BLACK HAWK COUNTY 425 LAFAYETTE STREET WATERLOO, IA 50703		PC	OPERATING SUPPORT	75,000.
<b>Total from continuation sheets</b> .....				

**Part XIV** Supplementary Information

**3 Grants and Contributions Approved for Future Payment (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CEDAR VALLEY GEARHEADS MINISTRY 311 IRVING STREET WATERLOO, IA 50703		PC	OPERATING SUPPORT	2,500.
CENTER OF ATTENTION 845 W 4TH ST WATERLOO, IA 50702		PC	OPERATING SUPPORT	12,175.
CHRISTIAN COMMUNITY DEVELOPMENT DBA HOUSE OF HOPE 760 ANSBOROUGH AVENUE WATERLOO, IA 50704		PC	CAPITAL AND OPERATING SUPPORT	250,000.
CITY OF WATERLOO/LEISURE SERVICES 300 JEFFERSON WATERLOO, IA 50701		PC	CAPITAL	333,334.
I BELIEVE LEADERSHIP & SPORTS ACADEMY 1910 CITY VIEW WATERLOO, IA 50707		PC	OPERATING SUPPORT	12,500.
IOWA HEARTLAND HABITAT FOR HUMANITY 803 W 5TH STREET WATERLOO, IA 50702		PC	PROGRAMMATIC SUPPORT	365,000.
IOWA LEGAL AID 607 SYCAMORE ST., SUITE 304 WATERLOO, IA 50703-4799		PC	OPERATING SUPPORT	12,500.
LEADER VALLEY FOUNDATION 6711 CHANCELLOR DRIVE CEDAR FALLS, IA 50613		PC	PROGRAMMATIC SUPPORT	7,500.
LUTHERAN SERVICES IN IOWA 3640 UNIVERSITY AVE. WATERLOO, IA 50701		PC	PROGRAMMATIC SUPPORT	3,000.
ONE CEDAR VALLEY 131 TOWER PARK DRIVE THE HIVE WATERLOO, IA 50701		PC	PROGRAMMATIC SUPPORT	12,500.
<b>Total from continuation sheets</b>				<b>3,553,259.</b>

**Part XIV** Supplementary Information

**3 Grants and Contributions Approved for Future Payment (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ROYAL LEGACY CHRISTIAN ACADEMY 620 W. 5TH ST. WATERLOO, IA 50702		PC	OPERATING SUPPORT	11,250.
SPARKWHEEL 1516 WASHINGTON STREET WATERLOO, IA 50702		PC	OPERATING SUPPORT	3,000.
WATERLOO DEVELOPMENT CORPORATION 360 WESTFIELD AVENUE WATERLOO, IA 50701		PC	CAPITAL	2,500,000.
WATERLOO HOUSING TRUST FUND 229 E. PARK AVENUE WATERLOO, IA 50703		PC	PROGRAMMATIC SUPPORT	18,000.
WINNEBAGO COUNCIL, INC., BOY SCOUTS OF AMERICA 2929 AIRPORT BLVD WATERLOO, IA 50703-9627		PC	PROGRAMMATIC SUPPORT	2,500.
YOUTH ART TEAM 325 E. PARK AVE. WATERLOO, IA 50703		PC	OPERATING SUPPORT	7,500.
<b>Total from continuation sheets</b> .....				

**Schedule B**  
**(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

Attach to Form 990, 990-EZ, or 990-PF.  
Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

OMB No. 1545-0047

**2023**

Name of the organization

OTTO SCHOITZ FOUNDATION

Employer identification number

81-1949053

Organization type (check one):

**Filers of:**

**Section:**

Form 990 or 990-EZ

501(c)( ) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ..... \$ \_\_\_\_\_

**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990).

For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990) (2023)

PUBLIC DISCLOSURE COPY

Name of organization  <b>OTTO SCHOITZ FOUNDATION</b>	Employer identification number  <b>81-1949053</b>
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**Part I** **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	<hr/> <hr/> <hr/>	\$ <u>1,425,000.</u>	Person <input checked="" type="checkbox"/> Payroll Noncash (Complete Part II for noncash contributions.)
<hr/>	<hr/> <hr/> <hr/>	\$ _____	Person Payroll Noncash (Complete Part II for noncash contributions.)
<hr/>	<hr/> <hr/> <hr/>	\$ _____	Person Payroll Noncash (Complete Part II for noncash contributions.)
<hr/>	<hr/> <hr/> <hr/>	\$ _____	Person Payroll Noncash (Complete Part II for noncash contributions.)
<hr/>	<hr/> <hr/> <hr/>	\$ _____	Person Payroll Noncash (Complete Part II for noncash contributions.)
<hr/>	<hr/> <hr/> <hr/>	\$ _____	Person Payroll Noncash (Complete Part II for noncash contributions.)
<hr/>	<hr/> <hr/> <hr/>	\$ _____	Person Payroll Noncash (Complete Part II for noncash contributions.)

Name of organization  <b>OTTO SCHOITZ FOUNDATION</b>	Employer identification number  <b>81-1949053</b>
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**Part II Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
	_____	\$ _____	_____
	_____	\$ _____	_____
	_____	\$ _____	_____
	_____	\$ _____	_____
	_____	\$ _____	_____
	_____	\$ _____	_____
	_____	\$ _____	_____
	_____	\$ _____	_____

Name of organization  <b>OTTO SCHOITZ FOUNDATION</b>	Employer identification number  <b>81-1949053</b>
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**Part III** Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this info. once.) \$ \_\_\_\_\_  
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee



# Underpayment of Estimated Tax by Corporations

Attach to the corporation's tax return.

FORM 990-PF

**2023**

Go to [www.irs.gov/Form2220](http://www.irs.gov/Form2220) for instructions and the latest information.

Name <b>OTTO SCHOITZ FOUNDATION</b>	Employer identification number <b>81-1949053</b>
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**Note:** Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38, on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

**Part I Required Annual Payment**

1 Total tax (see instructions) .....		<b>1</b>	<b>56,046.</b>
2 a Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1 .....	<b>2a</b>		
b Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method .....	<b>2b</b>		
c Credit for federal tax paid on fuels (see instructions) .....	<b>2c</b>		
d <b>Total.</b> Add lines 2a through 2c .....		<b>2d</b>	
3 Subtract line 2d from line 1. If the result is less than \$500, <b>do not</b> complete or file this form. The corporation does not owe the penalty .....		<b>3</b>	<b>56,046.</b>
4 Enter the tax shown on the corporation's 2022 income tax return. See instructions. <b>Caution:</b> If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5 .....		<b>4</b>	<b>18,371.</b>
5 <b>Required annual payment.</b> Enter the <b>smaller</b> of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3 .....		<b>5</b>	<b>18,371.</b>

**Part II Reasons for Filing** - Check the boxes below that apply. If any boxes are checked, the corporation **must** file Form 2220 even if it does not owe a penalty. See instructions.

- 6  The corporation is using the adjusted seasonal installment method.
- 7  The corporation is using the annualized income installment method.
- 8  The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

**Part III Figuring the Underpayment**

		(a)	(b)	(c)	(d)
9 <b>Installment due dates.</b> Enter in columns (a) through (d) the 15th day of the 4th ( <b>Form 990-PF filers:</b> Use 5th month), 6th, 9th, and 12th months of the corporation's tax year .....	<b>9</b>	<b>02/15/24</b>	<b>03/15/24</b>	<b>06/15/24</b>	<b>09/15/24</b>
10 <b>Required installments.</b> If the box on line 6 and/or line 7 above is checked, enter the amounts from Sch A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% (0.25) of line 5 above in each column .....	<b>10</b>				
11 Estimated tax paid or credited for each period. For column (a) only, enter the amount from line 11 on line 15. See instructions .....	<b>11</b>	<b>18,400.</b>	<b>10,000.</b>	<b>23,339.</b>	<b>6,425.</b>
<b>Complete lines 12 through 18 of one column before going to the next column.</b>					
12 Enter amount, if any, from line 18 of the preceding column .....	<b>12</b>		<b>18,400.</b>	<b>28,400.</b>	<b>51,739.</b>
13 Add lines 11 and 12 .....	<b>13</b>		<b>28,400.</b>	<b>51,739.</b>	<b>58,164.</b>
14 Add amounts on lines 16 and 17 of the preceding column .....	<b>14</b>				
15 Subtract line 14 from line 13. If zero or less, enter -0- .....	<b>15</b>	<b>18,400.</b>	<b>28,400.</b>	<b>51,739.</b>	<b>58,164.</b>
16 If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0- .....	<b>16</b>				
17 <b>Underpayment.</b> If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18 .....	<b>17</b>				
18 <b>Overpayment.</b> If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column .....	<b>18</b>	<b>18,400.</b>	<b>28,400.</b>	<b>51,739.</b>	

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 - no penalty is owed.

For Paperwork Reduction Act Notice, see separate instructions.

**Part IV Figuring the Penalty**

	(a)	(b)	(c)	(d)
<b>19</b> Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier. <b>(C corporations with tax years ending June 30 and S corporations:</b> Use 3rd month instead of 4th month. <b>Form 990-PF and Form 990-T filers:</b> Use 5th month instead of 4th month.) See instructions ..... <b>19</b>				
<b>20</b> Number of days from due date of installment on line 9 to the date shown on line 19 .....	<b>20</b>			
<b>21</b> Number of days on line 20 after 4/15/2023 and before 7/1/2023 .....	<b>21</b>			
<b>22</b> Underpayment on line 17 x $\frac{\text{Number of days on line 21} \times 7\% (0.07)}{365}$ ...	<b>22</b> \$	\$	\$	\$
<b>23</b> Number of days on line 20 after 6/30/2023 and before 10/1/2023 .....	<b>23</b>			
<b>24</b> Underpayment on line 17 x $\frac{\text{Number of days on line 23} \times 7\% (0.07)}{365}$ ...	<b>24</b> \$	\$	\$	\$
<b>25</b> Number of days on line 20 after 9/30/2023 and before 1/1/2024 .....	<b>25</b>			
<b>26</b> Underpayment on line 17 x $\frac{\text{Number of days on line 25} \times 8\% (0.08)}{365}$ ...	<b>26</b> \$	\$	\$	\$
<b>27</b> Number of days on line 20 after 12/31/2023 and before 4/1/2024 .....	<b>27</b>			
<b>28</b> Underpayment on line 17 x $\frac{\text{Number of days on line 27} \times 8\% (0.08)}{366}$ ...	<b>28</b> \$	\$	\$	\$
<b>29</b> Number of days on line 20 after 3/31/2024 and before 7/1/2024 .....	<b>29</b>			
<b>30</b> Underpayment on line 17 x $\frac{\text{Number of days on line 29} \times \%}{366}$ .....	<b>30</b> \$	\$	\$	\$
<b>31</b> Number of days on line 20 after 6/30/2024 and before 10/1/2024 .....	<b>31</b>			
<b>32</b> Underpayment on line 17 x $\frac{\text{Number of days on line 31} \times \%}{366}$ .....	<b>32</b> \$	\$	\$	\$
<b>33</b> Number of days on line 20 after 9/30/2024 and before 1/1/2025 .....	<b>33</b>			
<b>34</b> Underpayment on line 17 x $\frac{\text{Number of days on line 33} \times \%}{366}$ .....	<b>34</b> \$	\$	\$	\$
<b>35</b> Number of days on line 20 after 12/31/2024 and before 3/16/2025 .....	<b>35</b>			
<b>36</b> Underpayment on line 17 x $\frac{\text{Number of days on line 35} \times \%}{365}$ .....	<b>36</b> \$	\$	\$	\$
<b>37</b> Add lines 22, 24, 26, 28, 30, 32, 34, and 36 .....	<b>37</b> \$	\$	\$	\$
<b>38 Penalty.</b> Add columns (a) through (d) of line 37. Enter the total here and on Form 1120, line 34; or the comparable line for other income tax returns .....	<b>38</b> \$			0.

\* Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at [www.irs.gov](http://www.irs.gov). You can also call 800-829-4933 to get interest rate information.

Schedule A Adjusted Seasonal Installment Method and Annualized Income Installment Method

See instructions.

Form 1120-S filers: For lines 1, 2, 3, and 21, "taxable income" refers to excess net passive income or the amount on which tax is imposed under section 1374(a), whichever applies.

Part I Adjusted Seasonal Installment Method

Caution: Use this method only if the base period percentage for any 6 consecutive months is at least 70%. See instructions.

Table with 5 columns: (a) First 3 months, (b) First 5 months, (c) First 8 months, (d) First 11 months. Rows include taxable income for various periods (1a-1c), calculations for percentages (2-6), and final tax calculations (7-19).

**Part II** <sup>\*\*</sup> Annualized Income Installment Method

		(a)	(b)	(c)	(d)
		First <u>2</u> months	First <u>3</u> months	First <u>6</u> months	First <u>9</u> months
20 Annualization periods (see instructions) .....	20				
21 Enter taxable income for each annualization period. See instructions for the treatment of extraordinary items .....	21				
22 Annualization amounts (see instructions) .....	22	6.000000	4.000000	2.000000	1.333330
23a Annualized taxable income. Multiply line 21 by line 22 ...	23a				
b Extraordinary items (see instructions) .....	23b				
c Add lines 23a and 23b .....	23c				
24 Figure the tax on the amount on line 23c using the instructions for Form 1120, Schedule J, line 1, or comparable line of corporation's return .....	24				
25 Enter any alternative minimum tax (trusts only) for each payment period. See instructions .....	25				
26 Enter any other taxes for each payment period. See instr. ....	26				
27 Total tax. Add lines 24 through 26 .....	27				
28 For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c. See instructions .....	28				
29 Total tax after credits. Subtract line 28 from line 27. If zero or less, enter -0- .....	29				
30 Applicable percentage .....	30	25%	50%	75%	100%
31 Multiply line 29 by line 30 .....	31				

**Part III** Required Installments

		1st installment	2nd installment	3rd installment	4th installment
<b>Note:</b> Complete lines 32 through 38 of one column before completing the next column.					
32 If only Part I or Part II is completed, enter the amount in each column from line 19 or line 31. If both parts are completed, enter the <b>smaller</b> of the amounts in each column from line 19 or line 31 .....	32	0.	0.	0.	0.
33 Add the amounts in all preceding columns of line 38. See instructions .....	33				
34 <b>Adjusted seasonal or annualized income installments.</b> Subtract line 33 from line 32. If zero or less, enter -0- ...	34				
35 Enter 25% (0.25) of line 5 on page 1 of Form 2220 in each column. <b>Note:</b> "Large corporations," see the instructions for line 10 for the amounts to enter .....	35	4,593.	4,593.	4,592.	4,593.
36 Subtract line 38 of the preceding column from line 37 of the preceding column .....	36		4,593.	9,186.	13,778.
37 Add lines 35 and 36 .....	37	4,593.	9,186.	13,778.	18,371.
38 <b>Required installments.</b> Enter the <b>smaller</b> of line 34 or line 37 here and on page 1 of Form 2220, line 10. See instructions .....	38	0.	0.	0.	0.

**\*\* ANNUALIZED INCOME INSTALLMENT METHOD USING STANDARD OPTION**

## FORM 990-PF

## LEGAL FEES

## STATEMENT 1

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	2,117.	0.		2,117.
TO FM 990-PF, PG 1, LN 16A	2,117.	0.		2,117.

## FORM 990-PF

## ACCOUNTING FEES

## STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	5,000.	1,250.		3,750.
TO FORM 990-PF, PG 1, LN 16B	5,000.	1,250.		3,750.

## FORM 990-PF

## OTHER PROFESSIONAL FEES

## STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	111,154.	111,154.		0.
CONTRACT SERVICES	8,086.	0.		8,404.
TO FORM 990-PF, PG 1, LN 16C	119,240.	111,154.		8,404.

## FORM 990-PF

## TAXES

## STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX ACCRUAL	56,046.	0.		0.
TO FORM 990-PF, PG 1, LN 18	56,046.	0.		0.

## FORM 990-PF

## OTHER EXPENSES

## STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE EXPENSES	48,746.	13.		44,034.
INFORMATION TECHNOLOGY	13,518.	0.		12,216.
INSURANCE	3,797.	570.		3,227.
MISCELLANEOUS EXPENSES	-5.	0.		8,019.
TO FORM 990-PF, PG 1, LN 23	66,056.	583.		67,496.

FORM 990-PF

U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS

STATEMENT 6

DESCRIPTION		U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
U S TREASURY NT 8/15/26	4.375%	X		455,623.	455,623.
U S TREASURY NT 9/30/26	3.500%	X		199,446.	199,446.
U S TREASURY BD 7/15/27	4.375%	X		474,737.	474,737.
U S TREASURY NT 8/15/27	4.125%	X		205,978.	205,978.
F H L M C GD G14961 1/01/29	3.500%	X		6,214.	6,214.
U S TREASURY NT 7/31/29	4.000%	X		50,949.	50,949.
U S TREASURY NT 8/31/29	3.625%	X		581,723.	581,723.
U S TREASURY NT 8/31/31	3.750%	X		55,292.	55,292.
F H L M C GD G18631 2/01/32	2.500%	X		17,723.	17,723.
F H L M C GD G18636 2/01/32	3.000%	X		8,247.	8,247.
F N M A #MA3154 10/01/32	2.500%	X		9,428.	9,428.
F H L M C GD G18669 11/01/32	2.500%	X		11,837.	11,837.
U S TREASURY NT 8/15/34	4.125%	X		186,301.	186,301.
F H L M C #SB8128 10/01/36	2.000%	X		35,694.	35,694.
F N M A #CB4256 8/01/37	4.000%	X		22,266.	22,266.
F H L M C #SB0938 8/01/38	5.000%	X		21,661.	21,661.
U S TREASURY BD 8/15/44	4.250%	X		208,360.	208,360.
F N M A #BJ9260 4/01/48	4.000%	X		7,491.	7,491.
F N M A #MA3521 11/01/48	4.000%	X		10,538.	10,538.
F N M A #MA3687 5/01/49	4.000%	X		4,176.	4,176.
F N M A #MA3745 7/01/49	3.500%	X		3,406.	3,406.
F H L M C #SD8025 10/01/49	3.500%	X		42,981.	42,981.
F H L M C #SD8099 9/01/50	2.500%	X		14,071.	14,071.
F H L M C #SD8147 5/01/51	2.500%	X		33,451.	33,451.
F N M A #FM8745 9/01/51	2.500%	X		88,999.	88,999.
F H L M C #RA5715 10/01/51	2.000%	X		124,423.	124,423.

STATEMENT(S) 6

OTTO SCHOITZ FOUNDATION

81-1949053

F H L M C #SD8193	2.000%	X		
1/01/52			114,708.	114,708.
F N M A #MA4563	2.500%	X		
3/01/52			55,296.	55,296.
F H L M C #QE2352	2.500%	X		
5/01/52			98,790.	98,790.
F H L M C #SD8220	3.000%	X		
5/01/52			163,014.	163,014.
F N M A #MA4624	3.000%	X		
5/01/52			119,740.	119,740.
F N M A #MA4656	4.500%	X		
6/01/52			29,589.	29,589.
G N M A I I #MA8146	2.000%	X		
7/20/52			9,964.	9,964.
F N M A #FS3497	3.500%	X		
8/01/52			59,374.	59,374.
F N M A #MA4733	4.500%	X		
8/01/52			145,842.	145,842.
F N M A #MA4761	5.000%	X		
8/01/52			29,568.	29,568.
F H L M C #SD8244	4.000%	X		
9/01/52			21,545.	21,545.
F N M A #MA4783	4.000%	X		
9/01/52			30,044.	30,044.
F H L M C #SD8266	4.500%	X		
10/01/52			35,268.	35,268.
F N M A #MA4978	5.000%	X		
3/01/53			31,571.	31,571.
F N M A #MA5341	4.000%	X		
4/01/54			65,709.	65,709.
U S TREASURY BD	4.750%	X		
5/15/54			59,658.	59,658.
U S TREASURY BD	4.375%	X		
8/15/54			35,738.	35,738.
CALIFORNIA ST	7.500%	X		
4/01/34			17,982.	17,982.
CALIFORNIA ST	5.150%	X		
9/01/34			31,703.	31,703.
MARYLAND ST	3.052%	X		
7/01/40			15,809.	15,809.
DALLAS CNTY TX HOSP	5.621%	X		
8/15/44			5,282.	5,282.
NORTH TX TWY AUTH	6.718%	X		
1/01/49			41,503.	41,503.
SAN DIEGO CNTY CA	6.138%	X		
5/01/49			27,404.	27,404.
REGIONAL TRANSN CO	5.844%	X		
11/01/50			38,520.	38,520.
UNIV CA	4.563%	X		
5/15/53			23,653.	23,653.



TOTAL U.S. GOVERNMENT OBLIGATIONS	3,986,433.	3,986,433.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS	201,856.	201,856.
TOTAL TO FORM 990-PF, PART II, LINE 10A	4,188,289.	4,188,289.

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FORM 990-PF	CORPORATE STOCK	STATEMENT 7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
FIDELITY TOTAL INTL INDEX FUND	9,030,662.	9,030,662.
VANGRD TTL STK MKT IND #855	25,561,973.	25,561,973.
BAIRD AGGREGATE BOND FD INSTL	5,956,458.	5,956,458.
TOTAL TO FORM 990-PF, PART II, LINE 10B	40,549,093.	40,549,093.

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FORM 990-PF	CORPORATE BONDS	STATEMENT 8
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DESCRIPTION		BOOK VALUE	FAIR MARKET VALUE
GOLDMAN SACHS GROUP	5.700% 11/01/24	10,004.	10,004.
RTX CORPORATION	3.950% 8/16/25	9,947.	9,947.
AMERICAN EXPRESS CO	4.900% 2/13/26	10,085.	10,085.
CVS HEALTH CORP	5.000% 2/20/26	5,034.	5,034.
GENERAL MTRS	5.400% 4/06/26	5,060.	5,060.
GOLDMAN SACHS GROUP	4.387% 6/15/27	30,066.	30,066.
UNILEVER CAP CORP	4.250% 8/12/27	10,100.	10,100.
WELLS FARGO CO MTN	3.526% 3/24/28	14,716.	14,716.
SSM HEALTH CARE CORP	4.894% 6/01/28	15,267.	15,267.
FIFTH THIRD AUTO	5.530% 8/15/28	10,142.	10,142.
CONSTELLATION BRANDS	4.800% 1/15/29	20,364.	20,364.
WELLS FARGO CARD	4.940% 2/15/29	25,525.	25,525.
MORGAN STANLEY MTN	5.164% 4/20/29	10,279.	10,279.
ELI LILLY CO	4.200% 8/14/29	10,096.	10,096.
JOHNSON JOHNSON	6.950% 9/01/29	11,472.	11,472.
CADENCE DESIGN	4.300% 9/10/29	10,039.	10,039.
TEXTRON INC	3.900% 9/17/29	9,769.	9,769.
ONEOK INC	4.400% 10/15/29	14,949.	14,949.
JPMORGAN CHASE CO	6.087% 10/23/29	21,321.	21,321.
GOLDMAN SACHS GROUP	6.484% 10/24/29	5,384.	5,384.
CITIGROUP INC	5.174% 2/13/30	25,681.	25,681.
WAL MART STORES	7.550% 2/15/30	17,761.	17,761.
VERIZON MASTER	5.340% 4/22/30	30,838.	30,838.
ENERGY TRANSFER L P	3.750% 5/15/30	19,105.	19,105.
RELX CAPITAL INC	3.000% 5/22/30	14,044.	14,044.
CAPITAL ONE MULTI	1.390% 7/15/30	18,139.	18,139.
JPMORGAN CHASE CO	4.995% 7/22/30	20,565.	20,565.
GILEAD SCIENCES INC	1.650% 10/01/30	21,585.	21,585.
BAT CAPITAL CORP	5.834% 2/20/31	10,607.	10,607.

ROSS STORES INC	1.875%	4/15/31	17,037.	17,037.
CONSUMERS 2023	5.210%	9/01/31	41,648.	41,648.
BROADCOM INC	5.050%	11/15/31	15,331.	15,331.
AMEREN ILL CO	3.850%	9/01/32	9,558.	9,558.
SOUTHERN CALIF	5.950%	11/01/32	5,442.	5,442.
LOUISVILLE GAS ELEC	5.450%	4/15/33	36,918.	36,918.
SUTTER HEALTH 2023A	5.164%	8/15/33	31,067.	31,067.
PHILIP MORRIS INTL	5.250%	2/13/34	31,155.	31,155.
DTE ELEC CO	5.200%	3/01/34	10,469.	10,469.
WABTEC SR	5.611%	3/11/34	10,570.	10,570.
BANK AMERICA MTN	5.288%	4/28/34	36,389.	36,389.
MASTERCARD INC	4.875%	5/09/34	25,861.	25,861.
ENTERGY ARKANSAS LLC	5.450%	6/01/34	10,607.	10,607.
JPMORGAN CHASE	5.350%	6/01/34	36,625.	36,625.
FLORIDA PWR LT CO	5.300%	6/15/34	31,822.	31,822.
MORGAN STANLEY MTN	5.424%	7/21/34	5,214.	5,214.
BOARDWALK PIPELINES	5.625%	8/01/34	25,788.	25,788.
AUTOMATIC DATA	4.450%	9/09/34	15,035.	15,035.
ENTERGY LA LLC	5.150%	9/15/34	10,302.	10,302.
ERP OPER LTD	4.650%	9/15/34	24,879.	24,879.
UBER TECHNOLOGIES	4.800%	9/15/34	9,986.	9,986.
OCCIDENTAL PETE CORP	5.550%	10/01/34	15,228.	15,228.
US BANCORP MTN	5.678%	1/23/35	47,700.	47,700.
PIEDMONT NAT GAS	5.100%	2/15/35	40,555.	40,555.
KIMCO RLTY OP LLC	4.850%	3/01/35	39,724.	39,724.
MORGAN STANLEY SR	5.831%	4/19/35	26,854.	26,854.
JPMORGAN CHASE CO	5.766%	4/22/35	10,776.	10,776.
GOLDMAN SACHS GROUP	5.851%	4/25/35	16,118.	16,118.
CITIGROUP INC	5.449%	6/11/35	20,860.	20,860.
AMERICAN EXPRESS CO	5.284%	7/26/35	20,824.	20,824.
DUKE ENERGY CAR	4.250%	12/15/41	13,601.	13,601.
MCDONALDS CORP MTN	3.700%	2/15/42	4,200.	4,200.
PHILIP MORRIS INTL	3.875%	8/21/42	8,465.	8,465.
ABBVIE INC	4.850%	6/15/44	14,824.	14,824.
BURLINGTON NORTH	4.550%	9/01/44	37,767.	37,767.
HALLIBURTON CO	5.000%	11/15/45	14,369.	14,369.
STRYKER CORP	4.625%	3/15/46	37,796.	37,796.
DUKE ENERGY INDIANA	3.750%	5/15/46	16,191.	16,191.
OGLETHORPE POWER	4.500%	4/01/47	4,385.	4,385.
ORLANDO HEALTH OBL	4.089%	10/01/48	4,326.	4,326.
INDIANA UNIV HEALTH	3.970%	11/01/48	4,323.	4,323.
UNITYPOINT HEALTH	3.665%	2/15/50	4,074.	4,074.
KRAFT HEINZ FOODS CO	5.500%	6/01/50	5,141.	5,141.
OGLETHORPE POWER	3.750%	8/01/50	30,808.	30,808.
BAPTIST HEALTHCARE	3.540%	8/15/50	7,707.	7,707.
EMORY UNIVERSITY	2.969%	9/01/50	21,830.	21,830.
HOSPITAL FOR SPL	2.667%	10/01/50	23,407.	23,407.
ORLANDO HEALTH	3.327%	10/01/50	11,496.	11,496.
VALERO ENERGY CORP	3.650%	12/01/51	7,292.	7,292.
AMAZON COM	3.950%	4/13/52	30,422.	30,422.
CHURCH DWIGHT CO	5.000%	6/15/52	9,809.	9,809.
HOWARD UNIVERSITY	5.209%	10/01/52	4,652.	4,652.
META PLATFORMS INC	5.600%	5/15/53	27,105.	27,105.
ENTERGY TEXAS INC	5.800%	9/01/53	5,341.	5,341.
AT T INC	3.500%	9/15/53	11,020.	11,020.
BRISTOL MYERS	6.250%	11/15/53	5,792.	5,792.
ELI LILLY CO	5.000%	2/09/54	15,250.	15,250.
SAN DIEGO GAS ELEC	5.550%	4/15/54	15,852.	15,852.

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DIAMONDBACK ENERGY	5.750%	4/18/54	20,153.	20,153.
COCA COLA CO SR NT	5.300%	5/13/54	15,977.	15,977.
ENERGY TRANSFER L P	5.950%	5/15/54	10,235.	10,235.
KINDER MORGAN INC	5.950%	8/01/54	15,567.	15,567.
KROGER CO SR GLBL	5.500%	9/15/54	30,192.	30,192.
UNITEDHEALTH GROUP	3.125%	5/15/60	10,238.	10,238.
SCHLUMBERGER INVT	5.000%	6/01/34	41,070.	41,070.
TOTALENERGIES CAP	5.275%	9/10/54	35,046.	35,046.
TOTAL TO FORM 990-PF, PART II, LINE 10C			1,694,009.	1,694,009.

FORM 990-PF	OTHER INVESTMENTS		STATEMENT 9
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
BPEA CAYMAN VI, LP	FMV	526,527.	526,527.
ARES GLOBAL MULTI ASSET CREDIT CAY	FMV	3,720,110.	3,720,110.
PEG GLOBAL PE X SA SICA V RAIF	FMV	566,858.	566,858.
GOLDPOINT PRTNRS SELECT MGR FND IV	FMV	1,571,638.	1,571,638.
PEG GLOBAL PE IX OFFSHORE SPECIAL	FMV	1,037,170.	1,037,170.
GOLUB CAPITAL PARTNERS INTL 14 LP	FMV	2,700,000.	2,700,000.
IIF TAX EXEMPT HEDGED LP	FMV	3,904,626.	3,904,626.
PARAMETRIC DEFENSIVE EQUITY FUND LLC	FMV	3,467,063.	3,467,063.
BARINGS CORE PROPERTY FUND LP	FMV	3,525,190.	3,525,190.
CRESCENT CAPITAL HIGH INCOME FUND	FMV	100,721.	100,721.
TOTAL TO FORM 990-PF, PART II, LINE 13		21,119,903.	21,119,903.

FORM 990-PF	OTHER ASSETS		STATEMENT 10
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
ACCRUED INCOME ON INVESTMENTS	33,397.	44,006.	44,006.
TO FORM 990-PF, PART II, LINE 15	33,397.	44,006.	44,006.

FORM 990-PF

PART VII - LIST OF OFFICERS, DIRECTORS  
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 11

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
MICHELE PANICUCCI 114 E 4TH ST, STE 300 WATERLOO, IA 50703	EXECUTIVE DIRECTOR (THRU SEPTEMBER 24) 40.00	151,167.	4,535.	0.
BLAKE HOLLIS 114 E 4TH ST, STE 300 WATERLOO, IA 50703	CHAIR 5.00	0.	0.	0.
RHONDA MCRINA 114 E 4TH ST, STE 300 WATERLOO, IA 50703	VICE CHAIR 5.00	0.	0.	0.
MIKE MALLARO 114 E 4TH ST, STE 300 WATERLOO, IA 50703	IMMEDIATE PAST CHAIR 5.00	0.	0.	0.
CHRISTINE KEMP 114 E 4TH ST, STE 300 WATERLOO, IA 50703	TREASURER 5.00	0.	0.	0.
ANDREW MIEHE 114 E 4TH ST, STE 300 WATERLOO, IA 50703	SECRETARY 5.00	0.	0.	0.
ROBERT GREENWOOD 114 E 4TH ST, STE 300 WATERLOO, IA 50703	DIRECTOR 1.00	0.	0.	0.
RENEE CHRISTOFFER 114 E 4TH ST, STE 300 WATERLOO, IA 50703	DIRECTOR 1.00	0.	0.	0.
JAMES CORYE JOHNSON 114 E 4TH ST, STE 300 WATERLOO, IA 50703	DIRECTOR 1.00	0.	0.	0.
ERIC LOCKE 114 E 4TH ST, STE 300 WATERLOO, IA 50703	DIRECTOR 1.00	0.	0.	0.

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KARIN ROWE 114 E 4TH ST, STE 300 WATERLOO, IA 50703	DIRECTOR 1.00	0.	0.	0.
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MEAGAN MILLER 114 E 4TH ST, STE 300 WATERLOO, IA 50703	DIRECTOR 1.00	0.	0.	0.
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DAVID HARRIS 114 E 4TH ST, STE 300 WATERLOO, IA 50703	DIRECTOR (PARTIAL YEAR) 1.00	0.	0.	0.
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CAMILLE HOGAN 114 E 4TH ST, STE 300 WATERLOO, IA 50703	DIRECTOR (PARTIAL YEAR) 5.00	0.	0.	0.
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TOTALS INCLUDED ON 990-PF, PAGE 6, PART VII

<u>151,167.</u>	<u>4,535.</u>	<u>0.</u>
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NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

CATHERINE SHOWALTER  
114 E. 4TH STREET, SUITE 300  
WATERLOO, IA 50703

TELEPHONE NUMBER

319-232-2870

FORM AND CONTENT OF APPLICATIONS

APPLICATIONS SHOULD BE SUBMITTED VIA THE FOUNDATION'S ONLINE GRANT MANAGEMENT SYSTEM IDENTIFYING THE PURPOSE AND AMOUNT REQUESTED. THE APPLICATION SHOULD BE ACCOMPANIED BY FINANCIAL STATEMENTS, PROOF OF 501(C)(3) ORGANIZATION STATUS OR VERIFICATION THAT THE ORGANIZATION WILL USE THE FUNDS EXCLUSIVELY FOR PUBLIC PURPOSES OR AS OTHERWISE DESCRIBED IN IRC SECTION 170(C)(1), AND OTHER SUPPORTING DOCUMENTS AS REQUESTED.

ANY SUBMISSION DEADLINES

SUBMISSION DEADLINES ARE IDENTIFIED IN THE FOUNDATION'S ONLINE GRANT MANAGEMENT SYSTEM.

RESTRICTIONS AND LIMITATIONS ON AWARDS

ALL AWARDS MUST BE TO CHARITABLE, SCIENTIFIC, LITERARY, OR EDUCATIONAL ORGANIZATIONS WITHIN THE MEANING OF IRC SECTION 501(C)(3) OR EXCLUSIVELY FOR PUBLIC PURPOSES OR AS OTHERWISE DESCRIBED IN IRC SECTION 170(C)(1) AND FOR PROJECTS/ORGANIZATIONS WITHIN THE FOUNDATION'S 30-MILE FUNDING RADIUS.